

PENNSYLVANIA BALLET

ANGEL CORELLA ARTISTIC DIRECTOR

Pennsylvania Educational Improvement Tax Credit (EITC)

What is the Educational Improvement Tax Credit?

The Educational Improvement Tax Credit program allows businesses to donate to a 501(c)(3) Education Improvement Organization, like Pennsylvania Ballet's Community Engagement Programs, to significantly reduce their state tax liability. The EITC program provides companies with a 75% tax credit for a one-year commitment and 90% for commitments of two consecutive years. Businesses that make a two-year commitment get the opportunity to apply early each year for the first come, first serve tax credits.

Your business can receive a tax credit (not just a deduction) for 75% - 90% of your donation when you support Pennsylvania Ballet's Community Engagement Programs.

Why donate to Pennsylvania Ballet through EITC?

It's a win/win situation! The EITC program was designed to encourage partnerships between Pennsylvania businesses and non-profit organizations to improve their communities. By making a tax deductible donation to the Ballet's Community Engagement Programs through the EITC program, not only do you reduce your state tax bill, but your company is making a positive impact in the community by supporting free, high-quality, innovative education programs for underserved students in the Philadelphia area. In school districts plagued by budget cuts, the Ballet's programs fill the arts education gap for over 13,000 students each year.

What types of taxes can be offset by this credit?

A business must be authorized to do business in the Pennsylvania and subject to the following taxes:

- Personal Income Tax
- Capital Stock/Foreign Franchise Tax
- Corporate Net Income Tax
- Bank Shares Tax
- Title Insurance & Trust Company Shares Tax
- Insurance Premiums Tax
- Mutual Thrift Institutions Tax
- Malt Beverage Tax

Typically, these taxes are paid by Corporations, Partnerships, LLCs, Banks, Insurance Companies, Title Companies and Mutual Thrift Companies. Tax credits may be applied against the tax liability of a business for the tax year in which the contribution was made. A business paying taxes in Pennsylvania can receive up to \$750,000 in tax credits annually.

How do businesses apply?

The EITC program is administered by the Department of Community and Economic Development (DCED). Go to: <http://dced.pa.gov/programs/educational-improvement-tax-credit-program-eitc/> to access the online application and guidelines. It should only take a few minutes to fill out the application, and businesses must do this annually to qualify for the credit. You have 60 days to make the donation after receiving approval.

When should businesses apply?

Applications for new businesses will start being accepted on July 3 using the online single application at <https://www.esa.dced.state.pa.us/Login.aspx>. Businesses renewing two-year commitments can apply on May 15.

IMPORTANT: The credits are allocated on a first come, first serve basis, and are usually depleted very quickly. We encourage all new businesses to apply on July 3 to be considered.

How does Pennsylvania Ballet benefit from your support?

Since 1996, Pennsylvania Ballet's Community Engagement Programs have provided area children with hands-on activities that take place during the school day, after school, and at the theater, free of charge. Most of our students are from the Philadelphia public and charter schools where 87% of all students come from economically disadvantaged households and 86% are minorities. We rely on the generosity of individuals, foundations, and corporations to continue to operate these vital programs. The EITC program provides much-needed funds for these important initiatives. Please see the back panel for a list of eligible programs.

*Please contact Sierra Adams, the Ballet's
Manager of Grant Writing & Research, for more information at
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Community Engagement Programs

Dance Chance:

This unique three-part, full scholarship program identifies and trains local underserved children who demonstrate a talent for dance. It gives promising children the opportunity to enter the world of professional ballet, regardless of their financial situation. After taking ballet classes offered at the first grade level in four schools throughout Philadelphia, students who possess talent and dedication are invited to continue their training at The School of Pennsylvania Ballet, at no cost to the family.



The Delphi Project After-School Program:

Entering its 20th year, this unique program provides a special after-school experience for Philadelphia middle school students at five middle schools throughout the city. Students participate in dance and literacy classes, student performances, and get the opportunity to attend Pennsylvania Ballet performances at no cost to the school or students.

Dress Rehearsal Matinee Series:

Each year, over 5,000 students are invited to enjoy multi-layered, theater-based dress rehearsal performances that not only offer the experience of fully-staged ballets, but also allow students to observe behind-the-scenes activities of a professional performing arts organization. Leading up to the dress rehearsal, students receive curriculum guides to enhance the experience and educational component of the program.

High School Partnership Program

This dance education program provides in-depth dance engagement and instruction at the high school level. The program also educates students about the wide range of professional opportunities available in the field of performing arts, even for non-performers. Students at three local high schools get the opportunity to tour the studios, receive ballet instruction, observe a dress rehearsal, attend lectures with ballet administration, and take master classes.

Visit paballet.org/community_engagement for a complete list of our programs.