

PENNSYLVANIA | BALLET

Common planned giving vehicles include:

Bequests

You may make an irrevocable bequest or simply let us know that the Ballet is a beneficiary of your estate to begin enjoying the benefits of The Edwin E. Tuttle Society. Bequests can be made in the form of a specific gift of cash or property or as a percentage of the remainder of an estate. If you already have a will, you may add an amendment, such as: "I hereby give, devise and bequeath to Pennsylvania Ballet, a nonprofit corporation organized and operating under the laws of the Commonwealth of Pennsylvania, the sum of _____ (or ___ % of the rest, residue and remainder of my estate) to be used for the general purposes of the Ballet (or for a particular program of your choosing)."

Gifts of Retirement Assets

Retirement assets can be subject to multiple levels of federal and state taxation, which can significantly erode a lifetime of savings. By naming the Ballet as a beneficiary of your retirement plan (such as an IRA, 401k, 403b, etc.) you will reduce or eliminate income and estate taxes and may increase the amount passing to your heirs.

Gifts of Life Insurance

The large cash value resulting from a relatively small premium makes a life insurance policy an attractive planned gift. You may name the Ballet as irrevocable owner and beneficiary of either a fully paid-up policy, or of a new single-premium policy.

Charitable Gift Annuities

A charitable gift annuity is a contract between Pennsylvania Ballet and a donor that provides income for life for the donor, and even for the donor's spouse after his or her death.

An annuity is established with a minimum gift of \$10,000 in the form of cash, stock, bonds, or real estate. Once established, you, the donor, receive a stream of income every year for your lifetime. In addition to these annuity payments (a portion of which may be tax-free), you receive an income tax deduction in the year the gift is made. You may also receive a greater immediate charitable deduction by establishing a deferred gift annuity, in which income payments do not begin until a future date of your choosing.

Charitable Remainder Trusts

Similar to a charitable gift annuity, a charitable remainder trust provides donors with the opportunity to support causes they care about while securing income and tax benefits. After transferring assets (such as stocks and bonds, real estate, works of art or antiques) with a minimum value of \$100,000 into a charitable remainder trust, you or your beneficiaries receive income for life or for a specified period of years. At the end of the life of the trust, the remaining assets in the trust are transferred to the Ballet.

Charitable Lead Trusts

A charitable lead trust allows you to support the Ballet immediately while preserving your estate assets for you or your beneficiaries. The trust holds assets for a fixed period of time (which can be the donor's lifetime), during which income is paid to the Ballet. At the end of the trust term, the assets are returned to the donor or to another beneficiary. The minimum gift for establishing a Charitable Lead Trust is \$100,000.